

4/20/2020 Update Banks that are SBA Approved to Accept PPP Applications

As you know, currently the PPP has exhausted its funds. Congress is working to come to agreement on adding funds to that program.

If you did not apply before that happened and plan to if funds are added please check this list of who we know are approved lending institutions for the PPP. If your bank is not listed, please confer directly with your bank to determine capability.

We are also hearing from banks, that you are better off to go to a bank you already have a relationship with to apply for PPP if at all possible as they are under the "know your customer" rules and your application will process faster than if you have to go to a bank that doesn't know you. There are 4 lenders listed at the bottom of this list that do not require an existing customer relationship to file a PPP.

Banks are also recommending that you have copies of your 2019 tax returns, documentation of payroll for 2019 and payroll YTD for 2020 at a minimum. Obviously this is all subject to change. Please check with your lender on their specific process.

HomeStreet Bank

https://www.homestreet.com/caresact

Washington Federal

https://www.wafdbank.com/business-banking/small-business/cares-sba-loan-paycheck-protection

Columbia Bank

https://www.columbiabank.com/cares

Umpqua

https://pages.umpquabank.com/cares-act-paycheck-protection-program? ga=2.224431071.454226611.1585757167-1730492280.1557944406

US Bank

https://apply.usbank.com/applications/business/InquiryForm - Be Notified when available

Wells Fargo

www.wellsfargo.com/paycheckprotectionprogram

Heritage Bank

https://www.heritagebanknw.com/home/resource-center/covid-19/cares-sba

Banner Bank

https://www.bannerbank.com/business-solutions/business-commercial-financing/sba-cares-loans

Chase

www.chase.com/cares will be updated as guidance becomes available

Seacoast Commerce Bank

The application on Kabbage is **LIVE**. Please go to the link below to start your PPP loan application.

https://partner.kabbage.com/sba-seacoast-

<u>bank?refid=seacoastbank&utm_medium=partners&utm_source=seacoastbank&utm_campaign=funding</u> -sba-ppp_20200402_email

Bank of America

https://about.bankofamerica.com/promo/assistance/latest-updates-from-bank-of-america-coronavirus/small-business-assistance?cm_sp=EBZ-BAC-Announcement-_-BACAnnouncement-_-AMT2H45Q00_SB_Engagement_Banner_COVID19_SB_JCRLink

Key Bank

www.key.com/paycheckprotection

Bank of the West

https://www.bankofthewest.com/HeretoHelp/business.html

OnPoint Credit Union

https://www.onpointcu.com/skip-pay/#sbappp

These lenders were approved by SBA and do not require an existing relationship with their banks.

www.kabbage.com

www.fundera.com/ppp

www.newtek.com

https://readycapital.com/